

CIN No. U99999MH1919GOI000526



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार के पूर्ण स्वामित्वाधीन)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Wholly Owned by Govt. of India)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.
Regd. & Head Office : New India Assurance Bldg., 87, M. G. Road, Fort, Mumbai - 400001.

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MKTG.CL.II CELL:CIR.NO. 9 :2016-17^{MKTG}(IBD).ADMN:2016-17: 388
March 21, 2017

All Regional Offices

Sub : Revision in Non-core Benefits for Development Officers

We are pleased to inform that belowmentioned non core benefits for Development Officers have been revised with retrospective effect from 1.4.2016.

1. Car loan amount
2. No. of car loans
3. Two wheeler loan amount
4. Replacement of tyres, tubes and batteries
5. Reimbursement for NIL depreciation cover
6. Advance for major repairs
7. Conveyance allowance
8. Entertainment allowance,
9. Telecommunication expenses
10. Laptop loan amount
11. Newspaper expenses

We are attaching the scheme which is self explanatory and request the regional offices to inform all the operating offices immediately.


(J.K. GARG)
DEPUTY GENERAL MANAGER

Encl : As stated



The New India Assurance Company Limited, Mumbai.

S No.	Item of NCB	Existing Provision		Revised Provision (subject to approval of the individual Member Co.'s Board)												
		Premium Income for the preceding year (Rs. Lacs)	Rental and call charges per annum (Exclg service tax) (Rs.)	Premium Income for the preceding year (Rs. Lacs)	Proposed Limits (including Internet Expenses, if any) (excluding Service Tax) (Rs.)											
12	Reimbursement of Telecommunication Expenses	Not exceeding 15	6600	35 - less than 60	10000											
		15 - less than 25	7500	60 - less than 80	14000											
		25 - less than 35	8000	80 - less than 100	17000											
		35 - less than 50	10000	100 - less than 125	25000											
		50 - less than 75 lacs	14000	125 - less than 150	26500											
		75 - less than 100 lacs	17000	150 - less than 175	28000											
		100 - less than 125 lacs	20000	175 - less than 200	29000											
		125 - less than 150 lacs	21500	200 - less than 250	30500											
		150 - less than 200 lacs	23000	250 - less than 300	32000											
		Exceeding 200	25000	300 - less than 500	36000											
				500 - less than 750	40000											
				750 - less than 1000	44000											
				Above 1000	48000											
		Internet Expense (p.a):														
		<table border="1"> <thead> <tr> <th>City</th> <th>Min. SPI</th> <th>Internet Exp.</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>150L</td> <td>Rs. 5000/-</td> </tr> <tr> <td>B</td> <td>125L</td> <td>Rs. 5000/-</td> </tr> <tr> <td>C</td> <td>100L</td> <td>Rs. 5000/-</td> </tr> </tbody> </table>	City	Min. SPI	Internet Exp.	A	150L	Rs. 5000/-	B	125L	Rs. 5000/-	C	100L	Rs. 5000/-		
City	Min. SPI	Internet Exp.														
A	150L	Rs. 5000/-														
B	125L	Rs. 5000/-														
C	100L	Rs. 5000/-														
		As a transitional measure, a Devl. Officer falling in the following SPI ranges for the Performance Year 2015-16 and 2016-17, shall be entitled to reimbursement of telecommunication expenses during 2016-17 and 2017-18 upto the limits indicated there-against:-														
		<table border="1"> <tbody> <tr> <td>50 - less than 60</td> <td>14000</td> </tr> <tr> <td>75 - less than 80</td> <td>17000</td> </tr> </tbody> </table>	50 - less than 60	14000	75 - less than 80	17000										
50 - less than 60	14000															
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		Tel. Exp. shall be paid on quarterly basis against submission of self declaration giving the telephone / internet connection number(s) therein.														

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The New India Assurance Company Limited, Mumbai.

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11.	Conveyance Allowance	<p>(A) For Devl. Officer Grade I (Other than Admn):</p> <table border="1"> <thead> <tr> <th>SPI Premium (Rs. Lacs)</th> <th>With Car (Rs.)</th> <th>Without Car (Rs.)</th> </tr> </thead> <tbody> <tr><td>15 – less than 25</td><td>2750</td><td>1675</td></tr> <tr><td>25 – less than 35</td><td>3000</td><td>1875</td></tr> <tr><td>35 – less than 50</td><td>3500</td><td>2325</td></tr> <tr><td>50 – less than 60</td><td>5000</td><td>3500</td></tr> <tr><td>60 – less than 65</td><td>5400</td><td>3750</td></tr> <tr><td>65 – less than 70</td><td>5850</td><td>4100</td></tr> <tr><td>70 – less than 75</td><td>6300</td><td>4400</td></tr> <tr><td>75 – less than 80</td><td>6750</td><td>4725</td></tr> <tr><td>80 – less than 85</td><td>7200</td><td>5050</td></tr> <tr><td>85 – less than 90</td><td>7700</td><td>5400</td></tr> <tr><td>90 – less than 95</td><td>8500</td><td>5700</td></tr> <tr><td>95 – less than 100</td><td>9350</td><td>6100</td></tr> <tr><td>100 – less than 125</td><td>10750</td><td>6450</td></tr> <tr><td>125 – less than 150</td><td>11000</td><td>6600</td></tr> <tr><td>150 – less than 175</td><td>11500</td><td>6900</td></tr> <tr><td>175 – less than 200</td><td>12000</td><td>7200</td></tr> <tr><td>Above 200</td><td>12500</td><td>7500</td></tr> </tbody> </table> <p>(B) For Devl. Officer Grade II (Other than Admn): The existing Conveyance Allowance payable is Rs. 600/- per month.</p>	SPI Premium (Rs. Lacs)	With Car (Rs.)	Without Car (Rs.)	15 – less than 25	2750	1675	25 – less than 35	3000	1875	35 – less than 50	3500	2325	50 – less than 60	5000	3500	60 – less than 65	5400	3750	65 – less than 70	5850	4100	70 – less than 75	6300	4400	75 – less than 80	6750	4725	80 – less than 85	7200	5050	85 – less than 90	7700	5400	90 – less than 95	8500	5700	95 – less than 100	9350	6100	100 – less than 125	10750	6450	125 – less than 150	11000	6600	150 – less than 175	11500	6900	175 – less than 200	12000	7200	Above 200	12500	7500	<p>(A) For Devl. Officer Grade I (Other than Admn):</p> <table border="1"> <thead> <tr> <th>SPI Premium (Rs. Lacs)</th> <th>With Car (Rs.)</th> <th>Without Car (Rs.)</th> </tr> </thead> <tbody> <tr><td>35 – less than 60</td><td>5000</td><td>3500</td></tr> <tr><td>60 – less than 80</td><td>7000</td><td>4800</td></tr> <tr><td>80 – less than 100</td><td>9600</td><td>6300</td></tr> <tr><td>100 – less than 125</td><td>11200</td><td>6800</td></tr> <tr><td>125 – less than 150</td><td>11500</td><td>7000</td></tr> <tr><td>150 – less than 175</td><td>12000</td><td>7300</td></tr> <tr><td>175 – less than 200</td><td>12500</td><td>7600</td></tr> <tr><td>200 – less than 250</td><td>13500</td><td>8000</td></tr> <tr><td>250 – less than 300</td><td>14000</td><td>8500</td></tr> <tr><td>300 – less than 500</td><td>16000</td><td>9500</td></tr> <tr><td>500 – less than 750</td><td>18500</td><td>11000</td></tr> <tr><td>750 – less than 1000</td><td>21000</td><td>12500</td></tr> <tr><td>Above 1000</td><td>25000</td><td>15000</td></tr> </tbody> </table> <p>(B) For Devl. Officer Grade II (Other than Admn): The Conveyance Allowance may be revised to Rs. 800/- per month.</p>	SPI Premium (Rs. Lacs)	With Car (Rs.)	Without Car (Rs.)	35 – less than 60	5000	3500	60 – less than 80	7000	4800	80 – less than 100	9600	6300	100 – less than 125	11200	6800	125 – less than 150	11500	7000	150 – less than 175	12000	7300	175 – less than 200	12500	7600	200 – less than 250	13500	8000	250 – less than 300	14000	8500	300 – less than 500	16000	9500	500 – less than 750	18500	11000	750 – less than 1000	21000	12500	Above 1000	25000	15000
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The New India Assurance Company Limited, Mumbai.

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7.	Loan for purchase of Two-Wheelers	Maximum Loan Amount : Rs. 1,00,000/-.	Maximum loan amount may be revised to Rs. 1,25,000/-.												
8.	Replacement of Tyres / Tubes / Battery	(a) Replacement of tyres: For Cars: 32,000 kms or 24,000 kms (Difficult Terrain) (b) Replacement of battery: After 18 months from the date of purchase of the vehicle and after every 18 months thereafter.	(a) Replacement of tyres: For Cars: 40,000 kms or 30,000 kms (Difficult Terrain) (b) Replacement of battery: After 24 months from the date of purchase of the vehicle and after every 18 months thereafter. (c) The existing provision of replacement of tyres with retreaded tyres may be dispensed with.												
9.	Premium for 'Nil Depreciation' Add On Cover	Premium for Comprehensive Insurance Cover is reimbursed on vehicle owned by a Development Officer, whether on his own or purchased with the help of loan facilities.	Premium for 'Nil Depreciation' Add on Cover shall also be reimbursed.												
10.	Advance for Major Repairs to Vehicles	<table border="1"> <thead> <tr> <th>Vehicle</th> <th>Existing Limits</th> </tr> </thead> <tbody> <tr> <td>Four Wheeler</td> <td>Rs. 17,500/-</td> </tr> <tr> <td>Two Wheeler</td> <td>Rs. 7,000/-</td> </tr> </tbody> </table>	Vehicle	Existing Limits	Four Wheeler	Rs. 17,500/-	Two Wheeler	Rs. 7,000/-	<table border="1"> <thead> <tr> <th>Vehicle</th> <th>Proposed</th> </tr> </thead> <tbody> <tr> <td>Four Wheeler</td> <td>Rs. 25,000/-</td> </tr> <tr> <td>Two Wheeler</td> <td>Rs. 10,000/-</td> </tr> </tbody> </table>	Vehicle	Proposed	Four Wheeler	Rs. 25,000/-	Two Wheeler	Rs. 10,000/-
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MKTG.CL.II.CELL:CIR.NO.9:2016-17 IBD.ADMN:2016-17:

MARCH 21, 2017

ANNEXURE 'A' TO GIPSA LETTER DATED 14.03.2017

REVISION IN NON CORE BENEFITS (NCB) FOR DEVELOPMENT OFFICERS APPROVED BY GOVERNING BAORD AT ITS MEETING HELD ON 22.02.2017

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1.	Car Loan Amount	<table border="1"> <thead> <tr> <th>Vehicle</th> <th>Existing Limits</th> </tr> </thead> <tbody> <tr> <td>Category I</td> <td>Rs. 4.40 Lacs (Ex-Factory) + 25%</td> </tr> <tr> <td>Category II</td> <td>Rs. 5.10 Lacs (Ex-Factory) + 25%</td> </tr> </tbody> </table>	Vehicle	Existing Limits	Category I	Rs. 4.40 Lacs (Ex-Factory) + 25%	Category II	Rs. 5.10 Lacs (Ex-Factory) + 25%	<table border="1"> <thead> <tr> <th>Vehicle</th> <th>Proposed Limits</th> </tr> </thead> <tbody> <tr> <td>Category I</td> <td>Rs. 6.00 Lacs (Ex-Showroom)</td> </tr> <tr> <td>Category II</td> <td>Rs. 7.00 Lacs (Ex-Showroom)</td> </tr> </tbody> </table>	Vehicle	Proposed Limits	Category I	Rs. 6.00 Lacs (Ex-Showroom)	Category II	Rs. 7.00 Lacs (Ex-Showroom)																																										
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2.	Number of Car Loans during service in the	A maximum of 03 Car loans are allowed during the service period of a Development Officer with the repayment period of 5 years.	The number of car loans may be increased from existing 03 to 04 numbers. However, for availing the 4th car loan, the Devl. Officer should have a minimum balance service of 01 year on the date of his making application.																																																						
3.	Premium Norms for eligibility for Car Loan	<p style="text-align: center;">Rs. in Lacs</p> <table border="1"> <thead> <tr> <th rowspan="2">Category I</th> <th colspan="3">Class of City</th> </tr> <tr> <th>A</th> <th>B</th> <th>C</th> </tr> </thead> <tbody> <tr> <td>SPI in Preceding Year</td> <td>175</td> <td>140</td> <td>112</td> </tr> <tr> <td>Average SPI for last 3 Yrs</td> <td>140</td> <td>112</td> <td>90</td> </tr> <tr> <th colspan="4">Category II</th> </tr> <tr> <td>SPI in Preceding Year</td> <td>262.50</td> <td>210</td> <td>168</td> </tr> <tr> <td>Average SPI for last 3 Yrs</td> <td>210</td> <td>168</td> <td>134</td> </tr> </tbody> </table>	Category I	Class of City			A	B	C	SPI in Preceding Year	175	140	112	Average SPI for last 3 Yrs	140	112	90	Category II				SPI in Preceding Year	262.50	210	168	Average SPI for last 3 Yrs	210	168	134	<p style="text-align: center;">Rs. in Lacs</p> <table border="1"> <thead> <tr> <th rowspan="2">Category I</th> <th colspan="3">Class of City</th> </tr> <tr> <th>A</th> <th>B</th> <th>C</th> </tr> </thead> <tbody> <tr> <td>SPI in Preceding Year</td> <td>250</td> <td>200</td> <td>160</td> </tr> <tr> <td>Average SPI for last 3 Yrs</td> <td>200</td> <td>160</td> <td>128</td> </tr> <tr> <th colspan="4">Category II</th> </tr> <tr> <td>SPI in Preceding Year</td> <td>375</td> <td>300</td> <td>240</td> </tr> <tr> <td>Average SPI for last 3 Yrs</td> <td>300</td> <td>240</td> <td>192</td> </tr> </tbody> </table>	Category I	Class of City			A	B	C	SPI in Preceding Year	250	200	160	Average SPI for last 3 Yrs	200	160	128	Category II				SPI in Preceding Year	375	300	240	Average SPI for last 3 Yrs	300	240	192
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4.	Minimum Basic Pay for eligibility of Car Loan	Minimum Basic Pay for eligibility of Car Loan is Rs. 15,950/-	Minimum Basic Pay for eligibility of Car Loan may be fixed at Rs. 30,300/-.																																																						
5.	Transitional Arrangements	Separate SPI and ASPI norms are fixed for sanction of car loan for the transition period.	The pre-revised Car Loan Limits and Eligibility Norms may also be allowed to be applicable concurrently up to 31/03/2018 so that a Development Officer who is not able to achieve the revised eligibility norms shall remain eligible for pre-revised Car Loan on the pre-revised SPI for the Performance Year 2016-17.																																																						
6.	Premium norms to avail higher model car by bearing difference	CMD has the discretionary authority to dispense with the restriction of buying the car within the prescribed limit, if the Devl. Officer procures SPI of Rs. 3.50 cr. in the preceding year and ASPI of Rs. 2.625 cr. in the preceding 3 years.	SPI and ASPI limits may be revised to Rs. 6.00 crores and Rs. 4.50 crores respectively.																																																						



The New India Assurance Company Limited, Mumbai.

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13.	Loan for Computer / Laptop	a. For Development Officers procuring SPI of Rs. 75 lacs or above: Rs. 30,000/- b. For Development Officers procuring SPI of Rs. 150 lacs or above: Rs. 60,000/-	a. For Development Officers procuring SPI of Rs. 100 lacs or above: Rs. 40,000/- b. For Development Officers procuring SPI of Rs. 200 lacs or above: Rs. 70,000/- • Loan for Desktop shall not be allowed. Instead, Loan may be allowed for I-Pads and Tablets. • Repayable in 5 years. • Maximum 03 loans during service period																																														
14.	Reimbursement of Newspaper Expenses	Reimbursement of 70% cost of one financial daily as allowed to Scale I Officers.	Reimbursement of 100% cost of one financial daily up to the limit prescribed for Scale I Officers and shall be reimbursed on declaration basis, twice a year – January and July.																																														
15.	Entertainment Allowance	<table border="1"> <thead> <tr> <th>Premium Income for the preceding year (Rs. Lacs)</th> <th>Allowance per month (Rs.)</th> </tr> </thead> <tbody> <tr><td>Upto 30</td><td>250/-</td></tr> <tr><td>30 – less than 50</td><td>300/-</td></tr> <tr><td>50 – less than Rs. 75</td><td>400/-</td></tr> <tr><td>75 – less than Rs. 100</td><td>450/-</td></tr> <tr><td>100 – less than Rs. 125</td><td>500/-</td></tr> <tr><td>125 – less than Rs. 150</td><td>550/-</td></tr> <tr><td>150 – less than 200</td><td>625/-</td></tr> <tr><td>Exceeding 200</td><td>700/-</td></tr> </tbody> </table>	Premium Income for the preceding year (Rs. Lacs)	Allowance per month (Rs.)	Upto 30	250/-	30 – less than 50	300/-	50 – less than Rs. 75	400/-	75 – less than Rs. 100	450/-	100 – less than Rs. 125	500/-	125 – less than Rs. 150	550/-	150 – less than 200	625/-	Exceeding 200	700/-	<table border="1"> <thead> <tr> <th>Premium Income for the preceding year (Rs. Lacs)</th> <th>Proposed Allowance per month (Rs.)</th> </tr> </thead> <tbody> <tr><td>35 – less than 60</td><td>400</td></tr> <tr><td>60 – less than 80</td><td>550</td></tr> <tr><td>80 – less than 100</td><td>650</td></tr> <tr><td>100 – less than 125</td><td>700</td></tr> <tr><td>125 – less than 150</td><td>750</td></tr> <tr><td>150 – less than 175</td><td>800</td></tr> <tr><td>175 – less than 200</td><td>900</td></tr> <tr><td>200 – less than 250</td><td>1000</td></tr> <tr><td>250 – less than 300</td><td>1100</td></tr> <tr><td>300 – less than 500</td><td>1200</td></tr> <tr><td>500 – less than 750</td><td>1300</td></tr> <tr><td>750 – less than 1000</td><td>1400</td></tr> <tr><td>Above 1000</td><td>1500</td></tr> </tbody> </table>	Premium Income for the preceding year (Rs. Lacs)	Proposed Allowance per month (Rs.)	35 – less than 60	400	60 – less than 80	550	80 – less than 100	650	100 – less than 125	700	125 – less than 150	750	150 – less than 175	800	175 – less than 200	900	200 – less than 250	1000	250 – less than 300	1100	300 – less than 500	1200	500 – less than 750	1300	750 – less than 1000	1400	Above 1000	1500
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16	Effective Date of Revision	The last revised Non-core benefits to Development Officers were effective from 01.04.2012.	The effective date of proposed revision in Non-Core benefits to Development Officers shall be 01.04.2016.																																														

J K GARG
J K GARG
 DEPUTY GENERAL MANAGER

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